SUD Life Fortune Royale

Star Union Dai-ichi Life Insurance

A joint venture of Bank of India | Union Bank of India | Dai-ichi Life

Guarantee Bhi, **Bonus**[1] Bhi !

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SUD Life Fortune Royale, A Non-Linked Participating Individual Savings Life Insurance plan to fulfill your family's dreams.

6 distinct advantages

- **Flexibility** to choose between 3 benefit options - **Income Benefit, Lumpsum Benefit** and **Child Future Secure**
- Receive regular income by way of **Cash Bonus**[2]
- **Guaranteed Additions**[3] till end of premium paying term
- **Waiver of Premium Benefit** available under benefit option 3 - child future secure
- Single window solutions for securing **Child's Future** & **Wealth Creation**
- **Tax Benefits** on premiums paid & maturity[4]

[1] Bonus will be paid if declared by the Company based on the performance of participating fund. [2] Applicable only under Benefit Option 1 - Income Benefit. Based on performance of participating fund, the Company may declare Cash Bonus. [3] Available only under Benefit Option 2 – Lumpsum Benefit & Benefit Option 3 – Child Future Secure. It will accrue and be attached to the policy at the end of each policy year starting from the first policy year up to the end of PPT provided the policy is in-force. [4] Tax benefits as per prevailing norms under the Income Tax Act, 1961 as amended from time to time.

SUD Life Fortune Royale is Non-Linked Participating Individual Savings Life Insurance plan that gives you life insurance cover as well as provides flexibility to choose Benefit options in a manner that match your future life goals like regular income, accumulation or secure child's future.

Know your plan

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</table>
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Age is age last birthday.

What are the benefit options offered under the plan?

Policyholder has option to choose anyone of the below Options at inception of the policy. Once chosen, this option cannot be changed during the policy term.

Option 1: Income Benefit

The policyholder will receive regular income on policy anniversary by way of cash bonus, if declared starting from the end of one year after PPT till the end of the policy term. e.g. for 5 PPT, Cash bonus, if declared, will be paid starting from the end of 6th policy year. In addition to cash bonus, this option also provides for Terminal Bonus, if declared by the Company. The cash bonus are not guaranteed and may change from time to time.

Option 2: Lumpsum Benefit

This Option provides the benefit of wealth creation through Simple Reversionary Bonus, if declared and Guaranteed Additions. Guaranteed Additions will be attached to all the in-force policies from the end of first policy year till the end of the PPT and Simple Reversionary Bonus, if declared will be attached to all in-force policies at the end of each policy anniversary starting from the end of one year after PPT till the end of the policy term. In addition to this, the benefit option also provides for Terminal Bonus, which will be paid if declared by the Company.

Option 3: Child Future Secure

In addition to the benefits as explained under Option 2, in this benefit option Waiver of Premium (WOP) benefit gets triggered in the event of death or total and permanent disability due to accident of the "Initial Policyholder" i.e. '*individual who is the policyholder at inception' The policy continues as in-force policy till surrender, maturity or death of the Life Assured, whichever is earlier.*

What are the benefits under this Plan and other plan components?

A. Death Benefit:

i. In case of death of the life assured, during the policy term, Death Benefit will be payable to the nominee as per the benefit option chosen. The policy will terminate, and no further benefits will be paid

Sum Assured on Death (SAD) is

- 10.5 times of Annualized Premium

Benefit Option	Benefit payable
Option 1 Income Benefit	Sum Assured on Death (as defined above) +Cash Bonus, if declared for the year of death + Terminal Bonus, if declared
Option 2 Lumpsum Benefit	Sum Assured on Death (as defined above) + accrued Guaranteed Addition + vested Reversionary Bonus, if declared + Terminal Bonus, if declared
Option 3 Child Future Secure	Sum Assured on Death (as defined above) + accrued Guaranteed Addition + vested Reversionary Bonus, if declared + Terminal Bonus, if declared

The death benefit shall be at least 105% of the total premiums received till the date of death.

Where, *"Annualized Premium" refers to premium amount payable in a year excluding taxes, rider premium, underwriting extra premium, and loading for modal premiums.*
"Total premiums^" paid mean total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

^ In case of Benefit Option 3, the total premium will also include waived premiums, if any till the date of death of the Life Assured.

ii. The death benefit will be reduced by total premiums falling due and unpaid during the policy year in which the death occurs.

iii. In case of death of the Life Assured during the policy term provided the policy is inforce but risk has not commenced, then the Company will pay the benefit in lumpsum equivalent to 105% of total premiums paid and the policy will terminate immediately.

iv. For option 3, on death of the individual who is Policyholder at inception of the policy during the premium payment term provided the policy is in-force as on the date of death, no future premiums are required to be paid and policy will continue as in force till maturity or surrender or death of Life Assured, whichever is earlier.

B. Maturity Benefit:

On survival of the Life Assured till the end of the Policy Term, provided the policy is In-force, Maturity Benefit will be payable as per the benefit Option chosen.

Benefit Option	Benefit payable
Option 1 Income Benefit	Sum Assured on Maturity (as defined below) + Terminal Bonus, if declared.
Option 2 Lumpsum Benefit	Sum Assured on Maturity (as defined below) + accrued Guaranteed Additions + vested Reversionary Bonus, if declared + Terminal Bonus, if declared.
Option 3 Child Future Secure	Sum Assured on Maturity (as defined below) + accrued Guaranteed Additions + vested Reversionary Bonus, if declared + Terminal Bonus, if declared.

Sum Assured on Maturity (SAM) depends on entry age, PPT, PT and option chosen and is calculated as ***Sum Assured on Maturity = Guaranteed Maturity Benefit Factor x Annualized Premium/1000 x Premium Payment Term.***

C. Cash Bonus applicable only in case of Benefit Option 1 – Income Benefit:

The Policyholder will start receiving Cash Bonus, if declared by the Company based on the performance of participating fund. Cash bonus is calculated as a percentage of Sum Assured on Maturity and will be payable starting from one year after end of PPT till the end of the Policy Term.

D. Waiver of Premium Benefit (Applicable only in case of Benefit Option 3 – Child Future Secure)

In case of death or accidental total & permanent disability (ATPD) of the policyholder (i.e. Individual who is policyholder at the inception of policy) whilst the policy is in-force as on the date of the death or ATPD, the policy will continue as in-force policy till surrender, maturity or death of the Life Assured, whichever is earlier, and the following benefits will be accrued and paid under the policy:

- All future premiums post the date of death or ATPD will be waived off and no future premiums are required to be paid under the policy

- Guaranteed Additions will continue to accrue as per in-force policy
- Simple Reversionary Bonus, if declared will continue to attach as per in-force policy.
- Terminal Bonus, if declared will be payable along with Maturity benefit or Surrender benefit or Death benefit, whichever is earlier.

Other Plan Components

- **Guaranteed Additions:** (Applicable in case of Benefit Option 2 – Lumpsum Benefit & Benefit Option 3 – Child Future Secure)

  Guaranteed Additions will accrue and be attached to the policy at the end of each policy year starting from the first policy year up to the end of PPT provided the policy is in-force. The accrued Guaranteed Additions would be payable along with maturity or surrender or death benefit, whichever is earlier.

  Guaranteed Additions will accrue as per the rate given in the table below:

Guaranteed Addition Rate (GAR) per 1000 of Annualized Premium				
PPT	5	7	10	12
GAR	5	20	30	40

Guaranteed Additions = Guaranteed Addition Rate x Annualized Premium/1000 x No. of completed policy years for which Premium is Paid.

- **Simple Reversionary Bonus:** (Applicable in case of Benefit Option 2 – Lumpsum Benefit & Benefit Option 3 – Child Future Secure)

  Based on the performance of the participating fund, the Company may declare the Simple Reversionary Bonus. The bonus, if declared will vest into all in-force policies at end of each policy anniversary starting from one year after end of Premium Payment Term till the end of the Policy Term.

  The bonus is calculated as a percentage of the Sum Assured on Maturity and the vested bonus will be paid along with Maturity benefit or Surrender benefit or Death benefit, whichever is earlier.

  The Simple Reversionary Bonus are not guaranteed and may change from time to time. However, once declared, they are then guaranteed. If your Policy is under Paid-Up status, no future reversionary bonus will be attached.

- **Terminal Bonus**

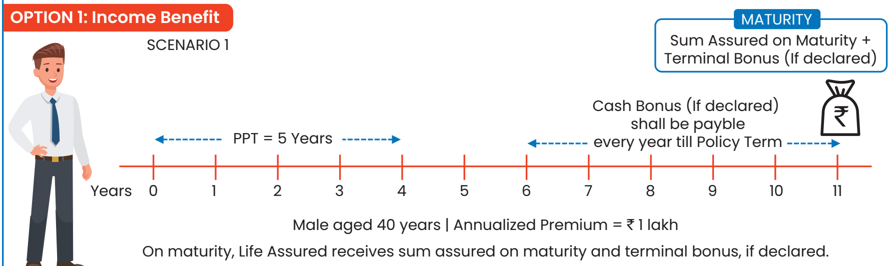
  The Company may declare Terminal Bonus which shall be paid along with the maturity benefit or death benefit or surrender benefit, provided the policy is in-force. The bonus if declared, will be paid based on Policy Term and Sum Assured on Maturity. No Terminal bonus is payable if the Policy is under Reduced Paid-Up status.

Benefits explained with example

Option1: Income Benefit

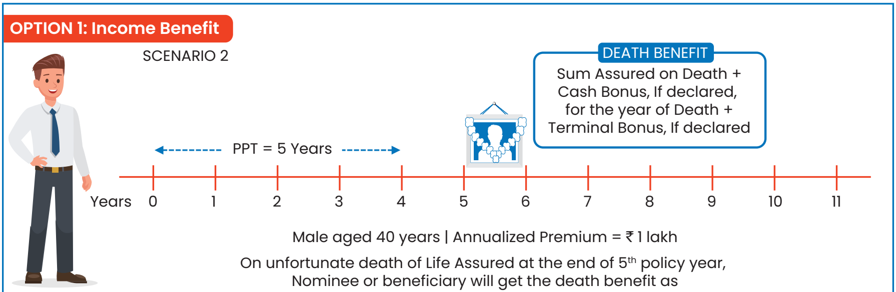
Mr. Rohit has opted SUD Life Fortune Royale (Option 1 - Income Benefit). The details are as below.

Life Assured Age	40 years	Premium Paying Term	5 years
Premium Frequency	Yearly	Basic Sum Assured	₹ 10,50,000
Policy Term	11 years	Annualised Premium	₹ 1,00,000 (exclusive of applicable taxes)



Estimated Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Sum Assured on Maturity (₹)	5,41,670	5,41,670
Total Cash Bonus(₹), if declared	21,125	1,47,876
Terminal Bonus, if declared (₹)	2,708	37,917
Total Benefit (₹)	**5,65,503**	**7,27,463**

Note: Cash bonus per annum @4% p.a. is ₹ 3,521 and @8% p.a. is ₹ 24,646.



Death Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Sum Assured on Death (₹)	10,50,000	10,50,000

The rate of return assumed in the illustration at 4% and 8% shall not be considered as forecast, as the rate of returns are not guaranteed and they are not the upper or lower limit of what you might get back, as the value of the policy depends on a number of factors including future investment performance.

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Parameters	Details
Minimum Entry Age	30 days
Maximum Entry Age	See table below

Option	Life Assured: PPT 5 Years	Life Assured: PPT 7, 10, 12 Years	Policy Holder
1. Income Benefit	50 Years	55 Years	Not Applicable
2. Lumpsum Benefit	50 Years	55 Years	Not Applicable
3. Child Future Secure	17 Years	17 Years	55 Years

PPT - Premium Paying Term

Maturity Age	Minimum - 18 Years Maximum - 80 Years

Premium Paying Term (PPT) and Policy Term (PT)

PPT (Years)	5	7	10	12
PT (Years)	11, 15	15, 21	21, 25	25

Sum Assured on Death (SAD)

Minimum :

PPT (Years)	5	7, 10 & 12
SAD (₹)	10,50,000	5, 25,000

Annualized Premium

Minimum Annualized Premium:

PPT (Years)	5	7, 10 & 12
Premium (₹)	1,00,000	50,000

Annualized should be in multiple of ₹ 1,000

Age is age last birthday.

What are the benefit options offered under the plan?

Policyholder has option to choose anyone of the below Options at inception of the policy. Once chosen, this option cannot be changed during the policy term.

Option 1: Income Benefit

The policyholder will receive regular income on policy anniversary by way of cash bonus, if declared starting from the end of one year after PPT till the end of the policy term. e.g. for 5 PPT, Cash bonus, if declared, will be paid starting from the end of 6th policy year. In addition to cash bonus, this option also provides for Terminal Bonus, if declared by the Company. The cash bonus are not guaranteed and may change from time to time.

Option 2: Lumpsum Benefit

This Option provides the benefit of wealth creation through Simple Reversionary Bonus, if declared and Guaranteed Additions. Guaranteed Additions will be attached to all the in-force policies from the end of first policy year till the end of the PPT and Simple Reversionary Bonus, if declared will be attached to all in-force policies at the end of each policy anniversary starting from the end of one year after PPT till the end of the policy term. In addition to this, the benefit option also provides for Terminal Bonus, which will be paid if declared by the Company.

Option 3: Child Future Secure

In addition to the benefits as explained under Option 2, in this benefit option Waiver of Premium (WOP) benefit gets triggered in the event of death or total and permanent disability due to accident of the "Initial Policyholder" i.e. '*individual who is the policyholder at inception' The policy continues as in-force policy till surrender, maturity or death of the Life Assured, whichever is earlier.*

What are the benefits under this Plan and other plan components?

A. Death Benefit:

i. In case of death of the life assured, during the policy term, Death Benefit will be payable to the nominee as per the benefit option chosen. The policy will terminate, and no further benefits will be paid

Sum Assured on Death (SAD) is

- 10.5 times of Annualized Premium

Benefit Option	Benefit payable
Option 1 Income Benefit	Sum Assured on Death (as defined above) +Cash Bonus, if declared for the year of death + Terminal Bonus, if declared
Option 2 Lumpsum Benefit	Sum Assured on Death (as defined above) + accrued Guaranteed Addition + vested Reversionary Bonus, if declared + Terminal Bonus, if declared
Option 3 Child Future Secure	Sum Assured on Death (as defined above) + accrued Guaranteed Addition + vested Reversionary Bonus, if declared + Terminal Bonus, if declared

The death benefit shall be at least 105% of the total premiums received till the date of death.

Where, *"Annualized Premium" refers to premium amount payable in a year excluding taxes, rider premium, underwriting extra premium, and loading for modal premiums.*
"Total premiums^" paid mean total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

^ In case of Benefit Option 3, the total premium will also include waived premiums, if any till the date of death of the Life Assured.

ii. The death benefit will be reduced by total premiums falling due and unpaid during the policy year in which the death occurs.

iii. In case of death of the Life Assured during the policy term provided the policy is inforce but risk has not commenced, then the Company will pay the benefit in lumpsum equivalent to 105% of total premiums paid and the policy will terminate immediately.

iv. For option 3, on death of the individual who is Policyholder at inception of the policy during the premium payment term provided the policy is in-force as on the date of death, no future premiums are required to be paid and policy will continue as in force till maturity or surrender or death of Life Assured, whichever is earlier.

B. Maturity Benefit:

On survival of the Life Assured till the end of the Policy Term, provided the policy is In-force, Maturity Benefit will be payable as per the benefit Option chosen.

Benefit Option	Benefit payable
Option 1 Income Benefit	Sum Assured on Maturity (as defined below) + Terminal Bonus, if declared.
Option 2 Lumpsum Benefit	Sum Assured on Maturity (as defined below) + accrued Guaranteed Additions + vested Reversionary Bonus, if declared + Terminal Bonus, if declared.
Option 3 Child Future Secure	Sum Assured on Maturity (as defined below) + accrued Guaranteed Additions + vested Reversionary Bonus, if declared + Terminal Bonus, if declared.

Sum Assured on Maturity (SAM) depends on entry age, PPT, PT and option chosen and is calculated as ***Sum Assured on Maturity = Guaranteed Maturity Benefit Factor x Annualized Premium/1000 x Premium Payment Term.***

C. Cash Bonus applicable only in case of Benefit Option 1 – Income Benefit:

The Policyholder will start receiving Cash Bonus, if declared by the Company based on the performance of participating fund. Cash bonus is calculated as a percentage of Sum Assured on Maturity and will be payable starting from one year after end of PPT till the end of the Policy Term.

D. Waiver of Premium Benefit (Applicable only in case of Benefit Option 3 – Child Future Secure)

In case of death or accidental total & permanent disability (ATPD) of the policyholder (i.e. Individual who is policyholder at the inception of policy) whilst the policy is in-force as on the date of the death or ATPD, the policy will continue as in-force policy till surrender, maturity or death of the Life Assured, whichever is earlier, and the following benefits will be accrued and paid under the policy:

- All future premiums post the date of death or ATPD will be waived off and no future premiums are required to be paid under the policy

- Guaranteed Additions will continue to accrue as per in-force policy
- Simple Reversionary Bonus, if declared will continue to attach as per in-force policy.
- Terminal Bonus, if declared will be payable along with Maturity benefit or Surrender benefit or Death benefit, whichever is earlier.

Other Plan Components

- **Guaranteed Additions:** (Applicable in case of Benefit Option 2 – Lumpsum Benefit & Benefit Option 3 – Child Future Secure)

  Guaranteed Additions will accrue and be attached to the policy at the end of each policy year starting from the first policy year up to the end of PPT provided the policy is in-force. The accrued Guaranteed Additions would be payable along with maturity or surrender or death benefit, whichever is earlier.

  Guaranteed Additions will accrue as per the rate given in the table below:

Guaranteed Addition Rate (GAR) per 1000 of Annualized Premium				
PPT	5	7	10	12
GAR	5	20	30	40

Guaranteed Additions = Guaranteed Addition Rate x Annualized Premium/1000 x No. of completed policy years for which Premium is Paid.

- **Simple Reversionary Bonus:** (Applicable in case of Benefit Option 2 – Lumpsum Benefit & Benefit Option 3 – Child Future Secure)

  Based on the performance of the participating fund, the Company may declare the Simple Reversionary Bonus. The bonus, if declared will vest into all in-force policies at end of each policy anniversary starting from one year after end of Premium Payment Term till the end of the Policy Term.

  The bonus is calculated as a percentage of the Sum Assured on Maturity and the vested bonus will be paid along with Maturity benefit or Surrender benefit or Death benefit, whichever is earlier.

  The Simple Reversionary Bonus are not guaranteed and may change from time to time. However, once declared, they are then guaranteed. If your Policy is under Paid-Up status, no future reversionary bonus will be attached.

- **Terminal Bonus**

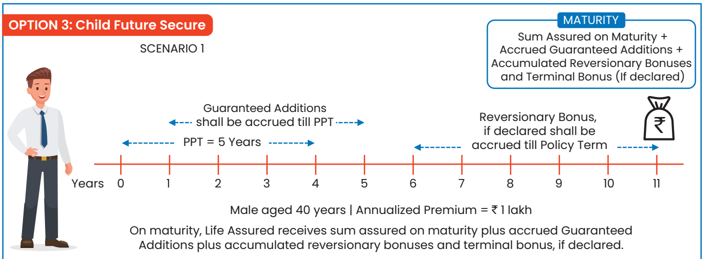
  The Company may declare Terminal Bonus which shall be paid along with the maturity benefit or death benefit or surrender benefit, provided the policy is in-force. The bonus if declared, will be paid based on Policy Term and Sum Assured on Maturity. No Terminal bonus is payable if the Policy is under Reduced Paid-Up status.

Benefits explained with example

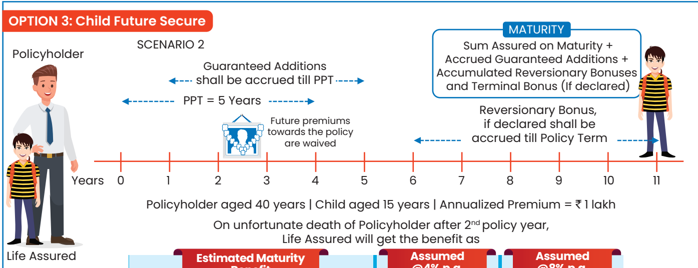
Option 3 : Child Future Secure

Mr. Rohit has opted SUD Life Fortune Royale (Option 3 - Child Future Secure). The details are as below.

Policyholder Age	-	40 years	Premium Paying Term	-	5 years
Life Assured Age	-	15 years	Basic Sum Assured	-	₹ 10,50,000
Premium Frequency	-	Yearly	Annualised Premium	-	₹ 1,00,000 (exclusive of applicable taxes)
Policy Term	-	11 years			



Estimated Maturity Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Sum Assured on Maturity (₹)	5,31,990	5,31,990
Total Guaranteed Additions (₹)	7,500	7,500
Total Reversionary Bonus (₹), if declared	26,174	1,45,552
Terminal Bonus, if declared (₹)	5,320	79,799
Total Benefit (₹)	**5,70,984**	**7,64,841**



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Terminal Bonus, if declared (₹)	5,320	79,799
Total Benefit (₹)	**5,70,984**	**7,64,841**

Upon death or accidental total & permanent disability of the individual who is policyholder at inception of the policy, provided the policy was in-force as on the date of event hence no future Premiums are required to be paid and policy will continue as inforce till maturity or death of Life Assured or surrender.

The rate of return assumed in the illustration at 4% and 8% shall not be considered as forecast, as the rate of returns are not guaranteed and they are not the upper or lower limit of what you might get back, as the value of the policy depends on a number of factors including future investment performance.

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<table>
<tr><td>PPT (Years)</td><td>5</td><td>7, 10 & 12</td></tr>
<tr><td>Premium (₹)</td><td>1,00,000</td><td>50,000</td></tr>
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Annualized should be in multiple of ₹ 1,000</td></tr>
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Age is age last birthday.

What are the benefit options offered under the plan?

Policyholder has option to choose anyone of the below Options at inception of the policy. Once chosen, this option cannot be changed during the policy term.

Option 1: Income Benefit

The policyholder will receive regular income on policy anniversary by way of cash bonus, if declared starting from the end of one year after PPT till the end of the policy term. e.g. for 5 PPT, Cash bonus, if declared, will be paid starting from the end of 6th policy year. In addition to cash bonus, this option also provides for Terminal Bonus, if declared by the Company. The cash bonus are not guaranteed and may change from time to time.

Option 2: Lumpsum Benefit

This Option provides the benefit of wealth creation through Simple Reversionary Bonus, if declared and Guaranteed Additions. Guaranteed Additions will be attached to all the in-force policies from the end of first policy year till the end of the PPT and Simple Reversionary Bonus, if declared will be attached to all in-force policies at the end of each policy anniversary starting from the end of one year after PPT till the end of the policy term. In addition to this, the benefit option also provides for Terminal Bonus, which will be paid if declared by the Company.

Option 3: Child Future Secure

In addition to the benefits as explained under Option 2, in this benefit option Waiver of Premium (WOP) benefit gets triggered in the event of death or total and permanent disability due to accident of the "Initial Policyholder" i.e. '*individual who is the policyholder at inception' The policy continues as in-force policy till surrender, maturity or death of the Life Assured, whichever is earlier.*

What are the benefits under this Plan and other plan components?

A. Death Benefit:

i. In case of death of the life assured, during the policy term, Death Benefit will be payable to the nominee as per the benefit option chosen. The policy will terminate, and no further benefits will be paid

Sum Assured on Death (SAD) is

- 10.5 times of Annualized Premium

Benefit Option	Benefit payable
Option 1 Income Benefit	Sum Assured on Death (as defined above) +Cash Bonus, if declared for the year of death + Terminal Bonus, if declared
Option 2 Lumpsum Benefit	Sum Assured on Death (as defined above) + accrued Guaranteed Addition + vested Reversionary Bonus, if declared + Terminal Bonus, if declared
Option 3 Child Future Secure	Sum Assured on Death (as defined above) + accrued Guaranteed Addition + vested Reversionary Bonus, if declared + Terminal Bonus, if declared

The death benefit shall be at least 105% of the total premiums received till the date of death.

Where, *"Annualized Premium" refers to premium amount payable in a year excluding taxes, rider premium, underwriting extra premium, and loading for modal premiums.*
"Total premiums^" paid mean total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

^ In case of Benefit Option 3, the total premium will also include waived premiums, if any till the date of death of the Life Assured.

ii. The death benefit will be reduced by total premiums falling due and unpaid during the policy year in which the death occurs.

iii. In case of death of the Life Assured during the policy term provided the policy is inforce but risk has not commenced, then the Company will pay the benefit in lumpsum equivalent to 105% of total premiums paid and the policy will terminate immediately.

iv. For option 3, on death of the individual who is Policyholder at inception of the policy during the premium payment term provided the policy is in-force as on the date of death, no future premiums are required to be paid and policy will continue as in force till maturity or surrender or death of Life Assured, whichever is earlier.

B. Maturity Benefit:

On survival of the Life Assured till the end of the Policy Term, provided the policy is In-force, Maturity Benefit will be payable as per the benefit Option chosen.

Benefit Option	Benefit payable
Option 1 Income Benefit	Sum Assured on Maturity (as defined below) + Terminal Bonus, if declared.
Option 2 Lumpsum Benefit	Sum Assured on Maturity (as defined below) + accrued Guaranteed Additions + vested Reversionary Bonus, if declared + Terminal Bonus, if declared.
Option 3 Child Future Secure	Sum Assured on Maturity (as defined below) + accrued Guaranteed Additions + vested Reversionary Bonus, if declared + Terminal Bonus, if declared.

Sum Assured on Maturity (SAM) depends on entry age, PPT, PT and option chosen and is calculated as ***Sum Assured on Maturity = Guaranteed Maturity Benefit Factor x Annualized Premium/1000 x Premium Payment Term.***

C. Cash Bonus applicable only in case of Benefit Option 1 – Income Benefit:

The Policyholder will start receiving Cash Bonus, if declared by the Company based on the performance of participating fund. Cash bonus is calculated as a percentage of Sum Assured on Maturity and will be payable starting from one year after end of PPT till the end of the Policy Term.

D. Waiver of Premium Benefit (Applicable only in case of Benefit Option 3 – Child Future Secure)

In case of death or accidental total & permanent disability (ATPD) of the policyholder (i.e. Individual who is policyholder at the inception of policy) whilst the policy is in-force as on the date of the death or ATPD, the policy will continue as in-force policy till surrender, maturity or death of the Life Assured, whichever is earlier, and the following benefits will be accrued and paid under the policy:

- All future premiums post the date of death or ATPD will be waived off and no future premiums are required to be paid under the policy

- Guaranteed Additions will continue to accrue as per in-force policy
- Simple Reversionary Bonus, if declared will continue to attach as per in-force policy.
- Terminal Bonus, if declared will be payable along with Maturity benefit or Surrender benefit or Death benefit, whichever is earlier.

Other Plan Components

- **Guaranteed Additions:** (Applicable in case of Benefit Option 2 – Lumpsum Benefit & Benefit Option 3 – Child Future Secure)

  Guaranteed Additions will accrue and be attached to the policy at the end of each policy year starting from the first policy year up to the end of PPT provided the policy is in-force. The accrued Guaranteed Additions would be payable along with maturity or surrender or death benefit, whichever is earlier.

  Guaranteed Additions will accrue as per the rate given in the table below:

Guaranteed Addition Rate (GAR) per 1000 of Annualized Premium				
PPT	5	7	10	12
GAR	5	20	30	40

Guaranteed Additions = Guaranteed Addition Rate x Annualized Premium/1000 x No. of completed policy years for which Premium is Paid.

- **Simple Reversionary Bonus:** (Applicable in case of Benefit Option 2 – Lumpsum Benefit & Benefit Option 3 – Child Future Secure)

  Based on the performance of the participating fund, the Company may declare the Simple Reversionary Bonus. The bonus, if declared will vest into all in-force policies at end of each policy anniversary starting from one year after end of Premium Payment Term till the end of the Policy Term.

  The bonus is calculated as a percentage of the Sum Assured on Maturity and the vested bonus will be paid along with Maturity benefit or Surrender benefit or Death benefit, whichever is earlier.

  The Simple Reversionary Bonus are not guaranteed and may change from time to time. However, once declared, they are then guaranteed. If your Policy is under Paid-Up status, no future reversionary bonus will be attached.

- **Terminal Bonus**

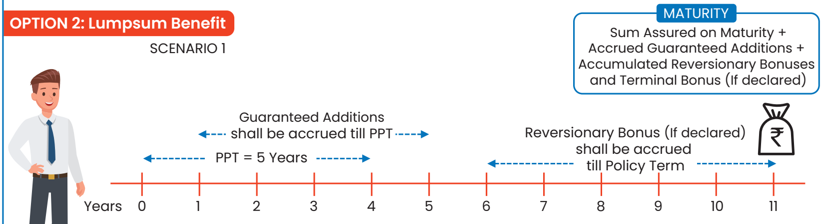
  The Company may declare Terminal Bonus which shall be paid along with the maturity benefit or death benefit or surrender benefit, provided the policy is in-force. The bonus if declared, will be paid based on Policy Term and Sum Assured on Maturity. No Terminal bonus is payable if the Policy is under Reduced Paid-Up status.

Benefits explained with example

Option 2 : Lumpsum Benefit

Mr. Rohit has opted SUD Life Fortune Royale (Option 2- Lumpsum Benefit). The details are as below.

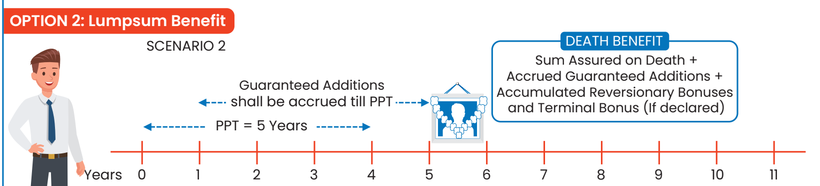
Channel	-	Corporate Agency	Premium Paying Term	-	5 years
Life Assured Age	-	40 years	Basic Sum Assured	-	₹ 10,50,000
Premium Frequency	-	Yearly	Annualised Premium	-	₹ 1,00,000 (exclusive of applicable taxes)
Policy Term	-	11 years			



Male aged 40 years | Annualized Premium = ₹ 1 lakh

On maturity, Life Assured receives sum assured on maturity plus accrued Guaranteed Additions plus accumulated reversionary bonuses and terminal bonus, if declared.

Estimated Maturity Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Sum Assured on Maturity (₹)	5,26,720	5,26,720
Total Guaranteed Additions (₹)	7,500	7,500
Total Reversionary Bonus (₹), if declared	25,915	1,44,111
Terminal Bonus, if declared (₹)	5,267	79,008
Total Benefit (₹)	**5,65,402**	**7,57,339**



Male aged 40 years | Annualized Premium = ₹ 1 lakh

On unfortunate death of Life Assured at the end of 5th policy year, Nominee or beneficiary will get the death benefit as

Death Benefit	Assumed @4% p.a.	Assumed @8% p.a.
Sum Assured on Death (₹)	10,50,000	10,50,000
Total Guaranteed Additions (₹)	7,500	7,500
Total Benefit (₹)	**10,57,500**	**10,57,500**

The rate of return assumed in the illustration at 4% and 8% shall not be considered as forecast, as the rate of returns are not guaranteed and they are not the upper or lower limit of what you might get back, as the value of the policy depends on a number of factors including future investment performance.

SUD Life Fortune Royale | UIN: 142N086V03 | A Non-Linked Participating Individual Savings Life Insurance Plan
Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

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